

## STUDENTS

A. Management of Funds

Expenditures of student organizations shall be subject to the procedures established for the expenditures of all funds.

B. Reserve

Student body organizations shall be discouraged from building up reserves. As a rule, expenditures and income should be approximately equal. Any class funds not expended by order of the class prior to graduation shall revert to the general school fund as a surplus.

C. Audit

All student fund accounts shall be audited under regulations established by the superintendent.

Adopted by School Board: June 5, 1973

Revised by School Board: September 17, 1974